

H834746

039-85-2536

03/01/83 00120948 H834746 \$ 11.00

PARTIAL ASSIGNMENT OF
MINERALS AND OIL, GAS AND MINERAL LEASES

THE STATE OF TEXAS
COUNTY OF HARRIS

S
S KNOW ALL MEN BY THESE PRESENTS:
S

THAT, the Dow Chemical Company, Walter Fondren, III, Michael V. Kelly, William E. Brock, Winthrop Associates, Vejay Company, Harry G. Austin and Lawrence Cade (hereinafter referred to as "Assignors"). In consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby assign, transfer, convey and deliver under Inexco Oil Company, a Delaware corporation, 1100 Milam Building, Suite 1900, Houston, Texas 77002 (hereinafter referred to as "Assignee"), an undivided one half (1/2) interest in Assignors' right, title and interest in and to the oil, gas and mineral leases described in the attached Exhibit "A" and Assignor's mineral interest in the property described in Exhibit "A" located in Harris County, Texas. This assignment is made subject to the following limitations:

1. This assignment is made only to Assignors right, title and interest in and to minerals and in the oil and gas leases described in Exhibit "A" as they pertain to the 640 acre unit described in the attached Exhibit "B".

2. Assignors reserve unto themselves through this assignment a 3/16th royalty which shall burden the entire 8/8ths mineral interest.

3. This assignment is made only as to Assignor's interest from 8,500 feet down to 12,100 feet, the depth to which the Inexco Kelly Brock et al No. 1-E Well was drilled.

4. This assignment is made pursuant to all the terms and provisions of that certain Letter Agreement between Assignors and Assignee dated March 11, 1982, which terms include but are not limited to, the right of Assignors to receive a reassignment from Assignee of all rights herein assigned in the event any well drilled on the leasehold/mineral rights herein assigned does not produce oil and/or gas for 90 consecutive days or on which drilling and or reworking operations have not been prosecuted for 90 consecutive days.

TO HAVE AND TO HOLD said leases unto Assignee its heirs, successors and assigns together with all rights and privileges pertinent thereto in the following portions for Assignors and Assignee:

Inexco Oil Company	50.0000% of 8/8ths
Dow Chemical Company	19.2619% of 8/8ths
Walter Fondren, III	11.5908% of 8/8ths
Michael V. Kelly	7.8182% of 8/8ths
William E. Brock	6.8973% of 8/8ths
Winthrop Associates	1.7046% of 8/8ths
Vejay Company	1.0227% of 8/8ths
Harry G. Austin	.8523% of 8/8ths
Lawrence Cade	.8523% of 8/8ths

This assignment is made without warranty of any kind, either express or implied and shall be subject to any additional agreements or contracts between Assignors and Assignee prior to or subsequent to the assignment of these oil, gas and mineral

9548396



039-85-2537

leases. In the event the oil, gas and mineral leases partially assign herein cover an affect less than a full interest, then the interest conveyed in this assignment shall be proportionately reduced.

IN WITNESS THEREOF this instrument is to be effective the 1st day of August, 1982.

Witness
Secretary

The Dow Chemical Company

By: T. C. Mandrell
T. C. MANDRELL

ATTORNEY IN FACT
Winthrop Associates

Secretary

By:

Vejay Company

Secretary

By:

William E. Brock

Michael V. Kelly

Harry G. Austin

Walter Fondren, III

Lawrence Cade

THE STATE OF TEXAS §
COUNTY OF HARRIS §

RECORDED'S MEMORANDUM:
This memorandum has been placed on a sheet of paper which was pasted or attached or printed matter on the original instrument at the time the original instrument was filed.

BEFORE ME, the undersigned authority, on this day personally appeared T. C. MANDRELL, known to me to be the person whose name is subscribed to the foregoing instrument as Attorney in Fact of THE DOW CHEMICAL COMPANY, a Delaware corporation, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity stated, and as the act and deed of said corporation.

GIVEN under my hand and seal of office, this the 20th day of January, 1983.

ELIZABETH STARK
Notary Public, State of Texas
My Commission Expires November 24, 1985
Bonded by Lovett Agency, Lovett's Surety Corp.

Elizabeth B. Stark
Notary Public, Harris County, Texas

My Commission Expires: 11-24-86

039-85-2538

EXHIBIT "A"

Attached and made a part of Partial Assignment
between Dow Chemical Co., et al (Assignors) and
Inexco Oil Company (Assignee).

Leasehold Interest

1. Oil, Gas and Mineral Lease dated April 28, 1975, between Harry G. Austin, Lessor, and William E. Brock, Lessee, Recorded under Film Code 125-08-1155, Harris County, Texas.
2. Oil, Gas and Mineral Lease dated April 28, 1975, between Lawrence Cade, Lessor, and William E. Brock, Lessee, Recorded under Film Code 125-08-1158, Harris County, Texas.
3. Oil, Gas and Mineral Lease dated April 28, 1975, between the Dow Chemical Corporation, Lessor, and William E. Brock, Lessee, Recorded under Film Code 125-08-1165, Harris County, Texas.
4. Oil, Gas and Mineral Lease dated April 28, 1975, between Walter W. Fondren, III, Lessor and William E. Brock, Lessee, Recorded under Film Code 125-08-1145, Harris County, Texas.
5. Oil, Gas and Mineral Lease dated April 28, 1975, between Michael V. Kelly, Lessor, and William E. Brock, Lessee Recorded under Film Code 125-08-1152, Harris County, Texas.
6. Oil, Gas and Mineral Lease dated April 28, 1975, between Winthrop Associates, Lessor, and William E. Brock, Lessee, Recorded under Film Code 125-08-1148, Harris County, Texas.
7. Oil, Gas and Mineral Lease dated April 23, 1975, between Sergei Arutunoff, A. Arutunoff and Ralph Stephens, Lessor, and William E. Brock, Lessee, Recorded under Film Code 125-08-1161, Harris County, Texas.

EXHIBIT "B"

039-85-2539

Attached and made a part of Partial Assignment
between Dow Chemical Co., et al (Assignors) and
Inexco Oil Company (Assignee).

Inexco Oil Company
640.00 Acres

Richard & Robert Vince Survey
Abstract No. 76
Harris & Carpenter Survey
Abstract No. 28

STATE OF TEXAS:

COUNTY OF HARRIS:

FIELDNOTE DESCRIPTION of a tract or parcel of land containing 640.00
Acres out of the Richard & Robert Vince Survey, Abstract No. 76 and
the Harris and Carpenter Survey, Abstract No. 28, Harris County,
Texas:

BEGINNING at a point located at $X = 3,224,093.63$ and $Y = 718,582.79$, said point being the Southwest corner of the
following described 640.00 acre tract;

THENCE, $N 03^{\circ} 21' 00'' W$, for a distance of 3,555.07 feet
to a point for corner;

THENCE, $N 86^{\circ} 42' 30'' E$, for a distance of 5,698.00 feet
to a point for corner in the center line of Sheldon Road;

THENCE, $N 03^{\circ} 02' 48'' W$, along the center line of Sheldon
Road for a distance of 25.91 feet to the point of curvature
of a curve to the right;

THENCE, continuing along the center line of Sheldon Road
and with the said curve to the right, having a radius of
11,409.20 and subtending a central angle of $00^{\circ} 14' 12''$,
for an arc length of 47.13 feet, (chord bears $N 03^{\circ} 10' 24'' W$, 47.13 feet) to the point of tangency of said curve;

THENCE, $N 03^{\circ} 17' 30'' W$, for a distance of 629.41 feet to
a point for corner;

THENCE, $N 86^{\circ} 42' 30'' E$, along the South line of tract one
described in Volume 1215, Page 699, of the Harris County
Deed Records, for a distance of 1,796.05 feet to a point
for corner;

THENCE, $S 03^{\circ} 21' 36'' E$, for a distance of 4,249.45 feet
to a point for corner;

THENCE, $S 86^{\circ} 38' 48'' W$, for a distance of 7,495.72 feet
to the POINT OF BEGINNING; CONTAINING within these metes
and bounds 640.00 acres or 27,678.400 square feet of land
area, more or less.

September 30, 1982

914-10-002-100

039-85-2540

When recorded, return to:
Inexco Oil Company
Attn: Debi B. Lee
1100 Milam Bldg. Suite 1900
Houston, Texas 77002

FILED
MAR 1 9 30 AM 1983

Debi B. Lee
COUNTY CLERK
HARRIS COUNTY, TEXAS

STATE OF TEXAS
COUNTY OF HARRIS

I, hereby certify that this instrument was FILED in
File Number Sequence on the date and at the time stamped
hereon by me, and was duly RECORDED, in the Official
Public Records of Real Property of Harris County, Texas, on

MAR 1 1983



Debi B. Lee
COUNTY CLERK
HARRIS COUNTY, TEXAS